

General Ledger

The General Ledger module organizes a company's financial data into an automated General Ledger. It provides the tools to create and maintain a multi-level Chart of Accounts, control transaction posting, and generate financial statements.

Account ID	Description	Type
2001	ACCOUNTS PAYABLE	Liability
2003	SALES TAX PAYABLE	Liability
2190	TOTAL LONG TERM DEBT	Liability
4020	PROGRESS PAYMENT	Liability



FUNCTIONALITIES

- Allows multiple accounting periods to be open simultaneously.
- Maintains multiple financial entities for consolidation of complex company structures.
- Integrates with RRM Accounts Payable and Accounts Receivable modules to eliminate duplicate data entry.
- Allows selection of a 12 or 13 period fiscal year.
- Allows entry of recurring and reversing journal entries.
- Integrated report writing tool for custom financial reports. Easily generate reports using ODBC tools, such as Crystal Reports.
- Maintains historical and future budgets.
- Provides full financial reporting.
- Supports foreign currency conversions and processing.
- Allows accounting periods to be closed and locked.
- Allows user defined Chart of Accounts.
- Supports Drill Down General Ledger Activity from Financial Reports and Account Balance Inquiry.
- Easy import of journal entries from excel.
- Saves 7 years of transaction history.